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FOR IMMEDIATE RELEASE
October 19, 2006

NEWS RELEASE

Delaware Launches Revolutionary IP Business Creation Program

New Technology Initiative to Assist Tech-Based Startup Firms

Dover —The State of Delaware's Economic Development Office launches a revolutionary new intellectual property business creation program this week.

The Delaware Intellectual Property Business Creation Program is a first of its kind initiative designed to stimulate and accelerate entrepreneurial ventures and promote new business creation. The Program was fostered by Governor Ruth Ann Minner's New Economy Initiative, a comprehensive economic stimulus package that promotes all businesses within the state of Delaware.

"This ground-breaking program provides a distinctive edge for technology-minded entrepreneurs in Delaware, said Judy McKinney-Cherry, Director of the Delaware Economic Development Office. "No other state has ever done this before – it will likely transform future economic development efforts as other states seek to develop similar initiatives."

The program will work by transferring emergent technology from private corporations for the benefit of existing and new entrepreneurs in Delaware. DuPont agreed to donate a minimum of 250 patents and proprietary technology packages. Hercules Corporation has donated five additional patents to the program.

"Large companies, like DuPont and Hercules, have developed portfolios of patents and other forms of intellectual property, but do not use all of these assets in their core products and services, said Kyle Buzzard, Director of Entrepreneurial and Small Business Support Center of Excellence. "Those non-core assets remain unutilized or underutilized, yet some of them can provide significant economic benefits when matched with the right entrepreneur. Through a strategic partnership, we have established a way to leverage this intellectual property to strengthen the emerging technology industries while contributing to the overall economic vitality of the State of Delaware."

In May 2006, DEDO contracted with the [Center for Advanced Technology and Innovation](#), Inc. to evaluate and assess the patented technologies from DuPont and Hercules Corporation. Now

DEDO is making available to the public the first 105 of 255 patented technologies from the initial two corporations.

Marketing and licensing of the patents and/or proprietary technology packages may be utilized by entrepreneurs, entrepreneurial ventures or technology focused companies operating in Delaware at the time of licensing or acquisition of the technology.

The patent information may be downloaded by the public from DEDO's web site at www.state.de.us/dedo/business/patent_portfolio/index.shtml.

About the Delaware Economic Development Office

DEDO is an office within the Executive Branch of Delaware responsible for attracting new investors and businesses to the state, promoting the expansion of existing industry, assisting small and minority-owned businesses, promoting and developing tourism and creating new and improved employment opportunities for all citizens of the state. Delaware maintains a AAA bond rating from all three major Wall Street bond rating agencies.